

IDAHO NEWS RELEASE



IDAHO
AGRICULTURAL
STATISTICS
SERVICE
P.O. Box 1699
Boise, ID 83701
1-208-334-1507
FAX: (208) 334-1114
www.nass.usda.gov/id

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June 1 Grain Stocks

Idaho's June 1 wheat stocks in all positions totaled 14.6 million bushels, up 7 percent from the 13.7 million bushels in storage June 1, 2004. According to the Idaho Agricultural Statistics Service, on-farm storage, of 5.3 million bushels, is up 71 percent from the 3.1 million bushels in storage a year ago. Off-farm stocks, of 9.3 million bushels, are down 12 percent from the 10.6 million bushels in storage a year ago. Barley stocks in all positions June 1 totaled 24.3 million bushels, up 35 percent from last year's 18.1 million bushels. On-farm stocks totaled 6.80 million bushels, up 15 percent from the amount held a year ago when 5.90 million bushels were in storage. Off-farm stocks totaled 17.5 million bushels, up 44 percent from 2004's 12.2 million bushels.

Nationally, all wheat stocks in all positions June 1, 2005, totaled 540 million bushels, down 1 percent from June 1, 2004. On-farm stocks are estimated at 161 million bushels, up 22 percent from last year. Off-farm stocks, at 379 million bushels, are down 9 percent from a year ago. Barley stored in all positions on June 1, 2005, totaled 129 million bushels, up 7 percent from June 1, 2004. On-farm stocks are estimated at 41.1 million bushels, 45 percent above a year ago. Off-farm stocks, at 87.6 million bushels, are 5 percent below June 1, 2004. Oats stored in all positions on June 1, 2005, totaled 58.0 million bushels, 11 percent below the stocks on hand June 1, 2004. Of the total stocks on hand, 25.4 million bushels were stored on farms, 8 percent lower than a year ago. Off-farm stocks totaled 32.6 million bushels. Corn stocks in all positions on June 1, 2005, totaled 4.32 billion bushels, up 45 percent from June 1, 2004. This is the highest June 1 stocks level since 1988. Of the total stocks, 2.46 billion bushels were stored on farms, up 60 percent from a year earlier. Off-farm stocks, at 1.86 billion bushels, are up 30 percent from a year ago.

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